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OK Blockchain Centre Sdn Bhd Official Opening Ceremony and OBC-UTM MoU

At MEDINI 9, MEDINI CITY

Medini City, Iskandar Puteri, Johor— 20 August 2018 — OK Blockchain Centre Sdn Bhd (OBC) is pleased to announce that today it was officially opened in a ribbon-cutting ceremony at Medini 9, Medini City, Iskandar Puteri, Johor. "Medini City is a strategic location full of potentials, and we are greatly happy to set our new headquarters here to spearhead blockchain based technology which is unlimited to cryptocurrencies," said Matsuda Gen, CEO at OK Blockchain Centre Sdn Bhd.

Today's ceremony was hosted by both OBC and OKWave officials whom travelled from Japan to take part in the ceremony. The event also featured MoU exchange between OBC and Universiti Teknologi Malaysia (UTM), donation from OBC to UTM and aspired collaboration from OBC to Medini Iskandar Malaysia Sdn Bhd (MIM).

To symbolise the inauguration of the OBC operations at Medini 9, a ribbon-cutting ceremony was held and was participated by:

- Mr Gen Matsuda (CEO, OK Blockchain Centre Sdn Bhd)
- Mr Kaneto Kanemoto (Founder & Executive Chairman, OKWAVE)
- Prof. Datuk Dr. Ahmad Fauzi bin Ismail (Deputy Vice-Chancellor, Research & Innovation, UTM)
- **Dr. James Tee** (MD/CEO, Medini Iskandar Malaysia Sdn Bhd)
- Prof. Dr. Abdul Samad bin Hj. Ismail (Chair, School of Computing, UTM)

Blockchain, the game changer for universal economy and civilization

Blockchain is another greatest engaging undisruptive technology of the future. The global blockchain market size is expected to snowball up to more than USD 7,000 million just within these four years, at a Compound Annual Growth Rate (CAGR) of almost 80%, with more than 30 sectors stepping onto the blockchain trend. This includes banking and insurance, healthcare, energy, manufacturing, construction and transportation, fundraising and more. OBC is ready to unfold understanding on the power of

blockchain development and its technological innovations on many business models and operating processes for many to adapt into this new paradigm change.

#### **About OK Blockchain Centre**

OK Blockchain Centre Sdn Bhd (OBC) was founded in May 2018 by Mr. Gen Matsuda as a company specializing in blockchain technology under OKfinc LTD (a company established to deal with virtual currency related business). Both OBC and OKfinc are part of the OKWave Group.

## **About OKWave**

Founded in 1999, OKWave with the company's name originating from "Oshiete" (Japanese for "tell me") and "Kotaeru" ("answer"), is Japan's first and largest Q&A site, with exceeding 45 million users, making it one of the top 150 websites in Japan. According to Mr Kaneto Kanemoto, Founder & Executive Chairman, OKWAVE groups, the company philosophy is "To achieve prosperity of physical and spiritual aspects through creation of a place of mutual cooperation and to contribute to the development of the world". Among its shareholders are Microsoft Corporation and Impress Corporation. OKWave became a public company in June 2006 and is listed on Nagoya Centrex Market (3808: Nagoya). The following year, the Japanese company founded a US subsidiary headquartered in San Francisco, named OKWAVE Inc.

In May 2016, OKWave and Breadwallet LLC, the with San Francisco-based venture and bitcoin company, teamed up to leverage bitcoin use in Japan. Users then could take advantage of the website's tipping features with an integrated Bitcoin wallet. In 4th April this year, OKWave began to develop a new economic zone called "Arigatou Economic Platform", a platform that enables questioner to show their gratitude. Immediately on 22nd May, the first "Arigatou Index Radar Chart" was kicked off. The "Arigatou Economic Platform" structure added the maintenance of linkage token distribution function, liquidity improvement and settlement mechanism implementation as an additional to the existing Bitcoin transfer support functions.

With this ecosystem, adding FinTech technologies to the "Arigatou Economic Platform" will further upgrade the quality answers on the platform. Here, the inception of OBC is mainly to implement blockchain technology, which is a component of in OKWave's core ABC technology. ABC technology is an abbreviation to AI (Artificial Intelligence), Blockchain and Chat.

OBC will develop a FinTech region, working in areas including interbank cryptocurrency transactions, cryptocurrency wallet, cryptocurrency exchange, and more. Along with our partners we provide cryptocurrency services such as Know-Your-Customer solution (KYC solution) and Anti-Money

Laundering support (AML support).

# **OBC and UTM**

The event also witnessed the exchanging of MoU between OBC and UTM, under the agreement signed by the Deputy UTM Vice-Chancellor (Research & Innovation), Professor Datuk Dr. Ahmad Fauzi Ismail and OBC Chief Executive Officer, Mr. Gen Matsuda. The collaboration with UTM School of Computing includes industry visits, practical training, sharing of information and technological expertise, sharing of real-world solutions, exchange of academic materials, along with collaboration in publications and research.

OBC is also pleased to contribute a fund of RM150,000.00 together with Cryptocurrency Wowbit (WWB) in the value of RM50,000.00. The fund will be used for the setup of a blockchain research laboratory in UTM, while the WWB currency is to be used in the initial use case in Blockchain technology research. The Syariah-compliant Initial Coin Offering (ICO) project is one of the initial use cases in the pipeline.

For OBC pioneer team, OBC has recruited 40 fresh graduates from local universities as programmers, mainly from UTM School of Computing among other universities. By end of this year, OBC plans to employ up to 100 engineers with combination of fresh and expert from blockchain background. At full operation, OBC will be able to house up to 150 programmers in Medini 9 office.

#### **OBC** aspiration in Medini Iskandar Malaysia

OBC envision and hope to witness Medini City, the aspired Central Business District of Iskandar Puteri, Johor, to gather more blockchain technologist. This state-of-the-art township has huge potential to spearhead as Crypt Bay in this region, thus its presence to be felt by the worldwide crypto community. The growing number of block chain technologist and the ripple of crypto econ omy will bring high tech commercial competitiveness to Medini City. A handover of OBC mega illustration of "Crypt Bay in Medini City" from Mr Gen Matsuda to Dr James Tee, the Managing Director/Chief Executive Officer of Medini Iskandar Malaysia Sdn Bhd, conveys the commitment from OBC to MIM in promoting Medini City as Crypt Bay. Dr. James Tee said "We are very honoured and pleased to have OK Blockchain Centre Sdn Bhd ('OBC') as our first international tenant operating in Medini 9. OBC brings with them a wealth of knowledge and expertise in training local talents, ultimately creating more jobs in Johor. Most significantly, their operations in Medini City will enable them to kick-start a community hub that supports the emerging blockchain industry." OBC aims to build Johor Bahru City as one of the world's renowned blockchain cluster.

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## **About OK Blockchain Centre Sdn Bhd**

OK Blockchain Centre was founded in May 2018 by Mr. Gen Matsuda. OK Blockchain aims to be the most reliable and steadfast growing crypto corporation, the simple and safe gateway provider to cryptocurrencies for everyone.

#### Contact

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# About Universiti Teknologi Malaysia

Universiti Teknologi Malaysia (UTM) is a leading innovation-driven entrepreneurial research university in engineering science and technology. Learn more: <a href="http://www.utm.my/">http://www.utm.my/</a> Located both in Kuala Lumpur, the capital city of Malaysia and Johor Bahru, the southern city in Iskandar Malaysia, which is a vibrant economic corridor in the south of Peninsular Malaysia.

## Contact

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# **About OK Wave (Japan)**

OKwave is the parent company for OK Blockchain Centre as well as OKfinc LTD.

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#### About Medini Iskandar Malaysia Sdn Bhd

Medini Iskandar Malaysia Sdn Bhd ("MIM") is the master planner and master developer of the 2,230-acre urban township of Medini, located in the heart of Iskandar Puteri. A Central Business District of Iskandar Puteri, Medini City offers incentives uniquely available to Medini. MIM welcomes investors who are seeking investment opportunities in a prime destination strategically located near Singapore.

Established in 2007, MIM is owned by Jasmine Acres Sdn Bhd (60%), United World Infrastructure (20%) and Mitsui & Co. Ltd (20%). MIM's largest shareholder, Jasmine Acres, is jointly owned by Khazanah Nasional Berhad and Iskandar Investment Berhad.

For more information, visit us at

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