



Malaysian Dutch Business Council Launches Johor Chapter in Medini, Iskandar Puteri

Medini, Iskandar Puteri, Johor, 3 May 2017 – The Malaysian Dutch Business Council (MDBC) today launched their Johor Chapter located at Medini 6, an office building located in the prime and central part of Medini, Iskandar Puteri. The launch was officiated by YBhg. Datuk Ismail Ibrahim, Chief Executive of the Iskandar Regional Development Authority (IRDA) as the official representative of Menteri Besar Johor Y.A.B. Dato' Mohamed Khaled Bin Nordin, witnessed by H.E. Karin Mössenlechner, Ambassador of the Kingdom of the Netherlands; Tuan Haji Zainul Rahim, Chairman of MDBC; and Dr James Tee, Managing Director / Chief Executive Officer of Medini Iskandar Malaysia Sdn. Bhd. (MIM).

Continuing their growth after celebrating their 20th anniversary in Malaysia last year, MDBC is now further expanding their reach nationwide. With the launch of the Johor Chapter, it will serve the needs of council members in Johor and the southern region of the country. The Johor Chapter will also serve members based in Singapore. In addition to Johor, the MDBC has a Penang Chapter as well.

In his speech, Zainul highlighted that the strong economic relationship between Malaysia and The Netherlands has made it possible for MDBC (since its launch in 1996) to grow into a wellestablished, trade support organization with over 250 member companies.

"Already being considered as one of the most active business organisations in Malaysia with programs such as the MDBC Sustainability Awards and the MDBC Student Internship Program, the MDBC Johor Chapter is another important milestone in the growth of the Council," Zainul said.

Ambassador Mössenlechner added that The Netherlands was the second-largest investor in Malaysia in 2016 with RM3.2 billion. "This year, The Netherlands is celebrating 60 years of diplomatic relations with Malaysia, but the actual engagement dates go back much further, beginning in Johor. Already in 1602, the first friendship alliance between the Dutch and then Sultan of Johor was established, so I am glad we are back at the place where it all started; I hope we will see a continuation and even further strengthening of our close trade and investment partnership," Mössenlechner added.

Dr James Tee, the Managing Director / Chief Executive Officer of Medini Iskandar Malaysia Sdn. Bhd. (MIM) added, "We are pleased to have the MDBC Johor Chapter here in Medini.





This bears testament to the prospects available, and also to the growth opportunities offered in Medini, being the Central Business District of Iskandar Puteri."

Chief Executive of IRDA, Datuk Ismail Ibrahim said, "Iskandar Malaysia continues to welcome all foreign investments that are aligned to its nine promoted economic sectors and provide spill-over effect to the economy. It is my sincere hope that the opening of the MDBC Johor Chapter in Medini at the heart of Iskandar Malaysia will enhance the mutually beneficial relationship between the business community in The Netherlands and Iskandar Malaysia."

As part of the launch event, MDBC members were treated to an exclusive tour to view developments in and surrounding Medini.

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About Malaysian Dutch Business Council

The Malaysian Dutch Business Council (MDBC) is a vibrant and active trade support organization that helps to forge and foster business ties between Malaysia and the Netherlands. The broader aim of the Council is to further facilitate investment by Dutch and Malaysian companies in each other's countries and to increase trade opportunities.

Established in 1996 by Malaysian and Dutch companies, MDBC is a private, well established, trade support organization with over 250 member companies. It is considered one of the most active councils in Kuala Lumpur and in Malaysia as a whole.

With the goal of becoming the full-fledged service provider for all members and businesses with Malaysian – Dutch links, MDBC achieves its high standards through the successful execution of its three objectives (Business Services, Representation, and Networking). Our core values are to be Entrepreneurial, Independent, Accessible, Responsible, and Service Oriented.

Launched in May 2010, the MDBC Penang Chapter provides direct service for members located in Penang and the northern region. With informative briefings and networking events being organized every quarter, it ensures that members in the northern region still get the full range of MDBC services.

More information about the Council is available at: Website: <u>www.mdbc.com.my</u> Facebook: <u>www.facebook.com/mdbc.com.my</u> LinkedIn: <u>www.linkedin.com/company/malaysian-dutch-business-council-mdbc-</u> Twitter: <u>https://twitter.com/MYMDBC</u>

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About Medini Iskandar Malaysia Sdn Bhd

Medini Iskandar Malaysia Sdn Bhd ("MIM") is the master planner and master developer of the 2,230-acre urban township Medini, located in the heart of Iskandar Puteri. Poised to become the Central Business District of Iskandar Puteri, Medini offers incentives uniquely available to Medini, MIM welcomes investors who seek investment opportunities at a destination strategically located near Singapore.

Established in 2017, Medini Iskandar Malaysia Sdn Bhd ("MIM") owned by Jasmine Acres Sdn Bhd (60%), United World Infrastructure (20%) and Mitsui & Co., Ltd (20%), MIM's largest shareholder Jasmine Acres is jointly owned by Khazanah Nasional Berhad and Iskandar Investment Berhad.

For more information, visit us at <u>www.medini.com.my.</u>

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