

MIM Appoints Dr. James Tee as MD/CEO

Medini, Iskandar Puteri, Johor, 10 April 2017 – The Board of Directors of Medini Iskandar Malaysia Sdn Bhd (MIM) is pleased to announce the appointment of Dr. James Tee as the new Managing Director/Chief Executive Officer (MD/CEO) with effect from 10 April 2017.

James comes to MIM with a wealth of experience in the property development sector, having served as the Executive Director for UOA Holdings Sdn Bhd and UOA Asset Management Sdn Bhd, CEO of GLM REIT Management Sdn Bhd under the Hong Leong Group, and CEO of the Setia Awan Group. Prior to that, he was the Group Chief Operating Officer of Kurnia Asia Berhad. He was educated at Universiti Teknologi Malaysia in Skudai, Johor, where he earned his degree in Mechanical Engineering before obtaining his Ph.D. in Materials Science & Metallurgy from University of Cambridge, United Kingdom. He is a registered Graduate Engineer with the Board of Engineers Malaysia and a member of the Young Presidents' Organisation. He has also served as the Honorary Secretary of the Malaysian REIT Managers Association.

MIM Chairman, Tuan Haji Jamil Hajar bin Abdul Muttalib said, "We are pleased to welcome James to MIM and we are confident that with the broad experience he is bringing, he will further drive MIM's position of Medini becoming the central business district for Iskandar Puteri and the south of Johor.

James' appointment follows the recent departure of former MD/CEO Datuk Ir. Khairil Anwar Ahmad, who has taken on a new role as President/Chief Executive Officer of Iskandar Investment Bhd (IIB) effective 1 November 2016. IIB, the catalytic developer for Iskandar Malaysia, is a shareholder of MIM. The other shareholders of MIM include Mitsui & Co., Ltd, and United World Infrastructure, Ltd.

Datuk Ir. Khairil said, "IIB is looking forward to working closely with MIM on the development of Medini as the central business district of Iskandar Puteri, and the supporting ecosystem for the township. We will also continue to work together with the stakeholders at the Johor State and Federal levels".

MIM focuses on commercial developments including placemaking initiatives to complement the ecosystem, where they have delivered at least 200,000 sq ft of Gross Floor Area (GFA) of office space located in prime areas of Medini. Additionally, approximately 3.7 million sq ft GFA of premier office space will be rolled out within the next 5 years. A multi-faceted destination, Medini is a thriving Smart City envisioned to become the Icon of Future City Living that can nimbly meet changing market demands and investment climate. Existing corporate



tenants include multinational corporations such as Frost & Sullivan Malaysia Sdn Bhd, ICT solutions provider Huawei Technologies (Malaysia) Sdn Bhd, corporate services provider Vistra Corporate Services (Malaysia) Sdn Bhd, and shared services solution provider Courts Solutions Sdn Bhd.

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About Medini Iskandar Malaysia Sdn Bhd

Medini Iskandar Malaysia Sdn Bhd ("MIM") owned by Jasmine Acres Sdn Bhd (60%), United World Infrastructure (20%) and Mitsui & Co., Ltd (20%), is the master developer of the 2,230-acre urban township Medini — a developing sustainable city in Iskandar Puteri, Johor. MIM's largest shareholder Jasmine Acres is jointly owned by Khazanah Nasional Berhad and Iskandar Investment Berhad. Established in 2007, MIM's role has since then transformed from being a master infrastructure manager and master planner to now a developer of office buildings and township management service provider. This progressive shift is to complement the myriad of product offerings by MIM's developer partners and to support the dynamic growth of the uniquely master planned Medini that is aspired to become the Icon of Future City Living. With incentives uniquely available to Medini, MIM welcomes investors who seek investment opportunities at a destination strategically located near Singapore. MIM works closely with the federal and state government and its associated agencies; Iskandar Regional Development Authority (IRDA), local councils, as well as key stakeholders within and surrounding Medini to establish Medini as the smart and sustainable central business district of Iskandar Puteri, Johor. For more information, visit us at www.medini.com.my.

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