



## **MEDINI ISKANDAR MALAYSIA SDN BHD SCALING UP ITS OFFICE BUILDING DEVELOPMENT PROJECT WITH THE LAUNCH OF MEDINI 9**

### ***Placing Medini as the Central Business District of Nusajaya***

**NUSAJAYA, JOHOR, MALAYSIA - 24<sup>th</sup> October 2015:** Medini Iskandar Malaysia Sdn Bhd (“MIMSB”), the company behind the master planning and infrastructure development of the 2,230-acre township Medini Iskandar Malaysia (“Medini”), is moving a step closer towards realizing its vision of making Medini the Central Business District (CBD) of Nusajaya, Iskandar Malaysia by holding its ground breaking ceremony for its **first** high-rise office building known as Medini 9.

The ceremony held at site today in Medini was officiated by the Menteri Besar of Johor, YAB Dato’ Mohamed Khaled bin Nordin.

Medini 9 is the third office building located within a cluster development known as *The Pulse*. Positioned as a *Premier Green Office Park, The Pulse*, covering an area of 24 acres, is where business meets convenience as it caters to the needs of businesses wanting to move into Medini. The office building designs in *The Pulse* are efficient and complemented by green spaces, cafes, retail outlets and community gathering spaces all of which are amenities which will contribute to the livability of Medini. Being the first out of four cluster developments led by MIMSB, development within *The Pulse* will anchor Medini’s position as the Central Business District of Nusajaya.

Managing Director / Chief Executive Officer Ir. Khairil Anwar Ahmad said, *“The 21-storey Medini 9 with net lettable space of about 380,000 square feet, will be developed in accordance to the performance standards established by the Multimedia Development Corporation (MDeC) as a purpose built MSC Malaysia Cybercentre. By doing so, this would enable companies that satisfy the location criteria of the MSC Malaysia Status to also qualify and enjoy various incentives which include but are not limited to corporate tax exemption, foreign ownership and unlimited employment of foreign knowledge workers. In addition, a company could also apply for various training grants offered by the Malaysian government to upskill their workforce.”*

*“MIMSB is taking on this approach to support the Johor State Government’s effort to promote Iskandar Malaysia as a premier Global Business Services Hub, and the development of Medini 9 is a testament to the increasing interests from businesses seeking availability of office space in Medini”,* added Ir. Khairil.

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Medini 9 will be equipped with smart building elements including a smart control centre for security, energy and building management, in line with MIMSB's vision to lead the way in smart and sustainable living.

Ir. Khairil elaborated, "The role of MIMSB has been further enhanced from being a master planner, to active developer in Medini by focusing on commercial office projects. This strategic shift is to assist in the growth of Medini and to complement what the numerous developers are doing in Medini. Planning is critical to ensuring success and we are attuned to market demand and supply."

Meanwhile, Menteri Besar Johor, YAB Dato' Mohamed Khaled bin Nordin said he was pleased that many exciting developments are taking place in Johor, which stands to create abundant employment opportunities as well as stimulate vigorous economic activities in the state.

*"I am particularly impressed by Medini's smart city vision with its core elements of livable, connected, efficient and safe. I believe that all of these factors will be able to create a new smart, sustainable community where residents, investors and visitors will enjoy an experience that takes advantage of our strategic location and access to an established logistics network. This healthy economic environment, coupled with Medini's ideal location and comprehensive incentives will eventually make Medini an attractive investment proposition not only for Malaysians, but for foreign investors as well,"* said Dato' Khaled.

MIMSB's first purpose-built office building Medini 6 is a two-storey 80,000 square feet office building that was opened in 2014. Its second office building, sizing at 145,000 square feet called Medini 7 is a four-storey building that was opened this year. Corporate companies that have set-up offices in Medini include Frost & Sullivan, Huawei, Samsung C&T and Intelsec (subsidiary of TM Berhad) to name a few.

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### **About Medini Iskandar Malaysia Sdn Bhd**

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Medini Iskandar Malaysia Sdn Bhd (“MIMSB”) owned by Jasmine Acres Sdn Bhd (60%), United World Infrastructure (20%) and Mitsui & Co., Ltd (20%), is the master developer of the new metropolis Medini – a vibrant and developing sustainable city in Iskandar Malaysia, Johor. MIMSB promotes Medini locally and globally and works very closely with government linked companies and agencies such as Khazanah Nasional Berhad, the Iskandar Regional Development Authority (IRDA) and Iskandar Investment Berhad as well as investors and developers to establish Medini as the central business district of Nusajaya, Iskandar Malaysia.

For more information, visit us at [www.medini.com.my](http://www.medini.com.my)

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