



HUAWEI FIRST TO OCCUPY COMMERCIAL OFFICE SPACE IN 'MEDINI 6'

Rising Interests for Office Space in Medini Iskandar Malaysia

MEDINI, NUSAJAYA, ISKANDAR MALAYSIA, 15 APRIL 2014: Medini Iskandar Malaysia Sdn Bhd ("MIMSB") the master developer of Medini Iskandar Malaysia ("Medini") proudly announced its first tenancy agreement signed with Huawei, a leading global ICT solutions provider. To commemorate this milestone achievement for MIMSB, a document exchange ceremony between MIMSB and Huawei was held today at a hotel in Puteri Harbour, Nusajaya. The document exchange ceremony was witnessed by Tan Sri Dato' Azman Mokhtar, Managing Director of Khazanah Nasional Berhad and Datuk Ismail Ibrahim, Chief Executive of Iskandar Regional Development Authority (IRDA).

Huawei will be the first tenant to occupy the four block development known as 'Medini 6', which is the first purpose built office in Medini. Huawei is expected to commence its maiden operation from its new outfit in second quarter of this year. MIMSB MD/CEO Ir. Khairil Anwar Ahmad said, "Attracting a company of Huawei's stature was essential in defining the type of companies we are seeking to attract in Medini. Having essential services like a network operations centre will be the catalyst to position Medini as a vibrant, 24-7 business services hub."

"The document exchange ceremony signifies a milestone for Huawei's investment in Iskandar Malaysia," said Mike Wang Hui, CEO of Huawei Malaysia. "Thanks to its superb geographical location, good facilities and the right investment policies, we are very pleased to see Iskandar making significant progress as one of the leading economic growth corridors. Huawei has full confidence in the development of Iskandar, which is the reason why we signed a collaboration agreement with Khazanah Nasional Berhad last year to open a data and logistics centre in Iskandar. We look forward for further collaborations in the near future." Mike elaborated.



The construction of the recently completed Medini 6 began in early 2013. The building has a total Gross Floor Area (GFA) of 80,000 square feet of office space, comprising of four two-story blocks and a cafeteria. For companies that are faced with rising cost of doing business, Medini is the perfect location for businesses that are keen to expand and strategically position themselves to gain more regional market share.

MIMSB is also pleased to announce of another office building that is currently being developed located just adjacent to Medini 6, in Plot B7. This future office building will be larger than Medini 6 with total Gross Floor Area (GFA) of approximately 140,000 square feet, will take about 15 months to be ready for occupancy. The construction of the second office building by MIMSB is a testament of the mounting interests from businesses inquiring on the availability of office spaces in Medini.

Khairil explained, "We have to be sensitive to the market sentiment around us and to react accordingly. It is a delicate balancing act for us in addressing supply and demand. Hence, MIMSB proactively collaborates with various investment promotion agencies such as the Malaysian Investment Development Authority (MIDA), the Multimedia Development Corporation (MDeC), the Iskandar Regional Development Authority (IRDA) and i2M Ventures who have been aggressively promoting Malaysia as a business services hub. Through their network of resources and contacts, MIMSB works with these agencies to promote Medini."

Commenting on the total development of Medini, Khairil concluded by saying, "Covering an area of 2,230 acres, Medini is earmarked as a flagship development within Iskandar Malaysia. As the custodian of the Medini master plan, MIMSB holds a vital role to ensure a systematic and harmonious development in Medini that are aligned with MIMSB's vision of leading the way in creating a sustainable lifestyle. Within the span of five years, the developments within Medini has shown visible and tremendous progress. With at least ten prominent developers on-board combined with other surrounding developments, Medini delivers the right market, location, lifestyle and fiscal support ecosystems, all in a single package." /...END



About Medini Iskandar Malaysia Sdn Bhd

Medini Iskandar Malaysia Sdn Bhd (“MIMSB”) owned by Iskandar Investment Berhad (60%), United World Infrastructure (20%) and Mitsui & Co., Ltd (20%), is the master developer of the new metropolis Medini – a vibrant and developing sustainable city in Iskandar Malaysia, Johor. MIMSB promotes Medini locally and globally and works very closely with high powered government linked companies and agencies such as Khazanah Nasional Berhad, the Iskandar Regional Development Authority (IRDA) and Iskandar Investment Berhad to establish Medini as the central business district of the Iskandar Malaysia project.

For more information, visit us at www.medini.com.my

Media Contacts:

Azlan Akil

Vice President, Stakeholder Management

HP: +6 019 771 3189

Email: azlan.akil@medini.com.my

Haniza A Hamid

Vice President, Marketing Communications

HP: +6 019 771 5357

Email: haniza@medini.com.my

About Huawei

Huawei is a leading global information and communications technology (ICT) solutions provider. Through the dedication to customer-centric innovation and strong partnerships, Huawei has established end-to-end advantages in telecom networks, devices and cloud computing. Huawei is committed to creating maximum value for telecom operators, enterprises and consumers by providing competitive solutions and services. Its products and solutions have been deployed in over 170 countries, serving more than one third of the world’s population.

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Media Contact:

Yingying Li

Head of Media Relations

Email: yingyingli@huawei.com